

# **2025 Financial Results & MARC 2026 Budget**

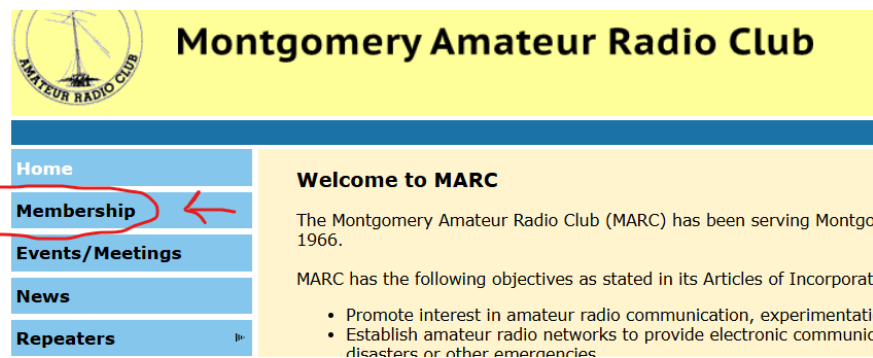
**December 17, 2025**

# Membership Renewals & Dues\*

- **92** members have renewed their membership for the 2026 year (i.e. to Nov 30, 2026) and paid their 2026 dues. THANK YOU!
- **72** active members still have **NOT** renewed (including 2 Board Members)
- To renew: - go to [marclub.memberlodge.org](http://marclub.memberlodge.org)

\* At Dec 17, 2025

Do NOT use this website for any other info. It is a demo mock-up of the 2013 club website and has not been updated. OK only for membership update & dues pmts.



# **MARC Bylaws – Funds and Expenditures**

## **Two Kinds of Funds:**

### **1. Operating (General) Fund**

- a) Regularly budgeted expenses**
- b) Any non-budgeted item needs simple majority approval of members present. If above \$250, vote must be at next meeting.**

### **2. Reserve for Replacements (aka Emergency Fund)**

- a) to pay for capital equipment replacements due to failures/deterioration/losses/etc.**
- b) As approved by Board of Directors**

# **MARC Bylaws – Fiscal Year & Budget Process**

- 1. Club's fiscal year runs Dec 1 thru Nov 30.**
- 2. At President's request, Treasurer prepares annual and amended budgets for approval by the Board of Directors and presents approved budgets to the membership.**
- 3. Operating Fund Budget is prepared in late Nov and adopted in early Dec.**
- 4. As needed, an expenditure budget for Replacement Fund also developed and submitted for Board approval.**

**First, let's see where MARC is financially, at its fiscal year just ended....**

# 2025 Financial Results

## Balances as of 30 November 2025:

<b>Operating Fund:</b>	<b>\$11,589.57</b>
<b>Replacements Fund:</b>	<b>\$13,612.75</b>
<b>Equipment (@ est value):</b>	<b>\$46,001.79</b>

## Totals for Year Ending 30 November 2025:

### Income:

<b>Oper Fund: dues, contrib, interest</b>	<b>\$ 7,303.37</b>
<b>Replacemnts Fund: contrib* &amp; int</b>	<b>\$ 2,379.71</b>

<b><u>Expenditures:</u> Operating Fund</b>	<b>\$ 5,131.67</b>
<b>Replacements Fund</b>	<b>\$ -</b>

<b>FY-end Surplus: Oper Fund</b>	<b>\$ 2,171.70</b>
----------------------------------	--------------------

\*includes allocation from Oper Fund

**MARC FY 2025 ( Fiscal year to-date at 11-30-2025 100% thru fiscal year)**

<b>Revenues</b>		
Member Dues	\$ 3,673.00	
Operating Fund Donations	3,294.30	
Interest Income - Operating Fund	336.07	
Total General (Operating) (unrestricted) revenues	<b>7,303.37</b>	
Contributions to Reserve for Replmt (Emerg Fund)	1,781.00	
Interest Income - Reserve for Replacement (EF)	98.71	
Total Emergency (Replacements) revenues	<b>1,879.71</b>	
Grants Received (ARRL for Scout Training)	336.90	
Total Revenues	9,519.98	
Allocation from Oper Fund to Emerg (Replacements) Fund	500.00	
Total all Revenues & Allocations	<b>\$ 10,019.98</b>	
<b>Expenditures</b>		
Operating Budget-funded Expenditures	\$ 5,131.67	*
Surplus of Oper Revenues over Oper Expenditures	<b>\$ 2,171.70</b>	
Emergency Fund Expenditures (Replacements Fund)	\$ -	
Surplus of Replacement Reserve Contribs over Expend	<b>\$ 1,879.71</b>	
Grant-funded Expenditures (ARRL for Scout Training)	\$ 336.90	
* includes PayPal fees of \$223.68	Total Expenditures	\$ 5,468.57
Surplus of Total Revenues & Alloc over Total Expenditures	<b>\$ 4,551.41</b>	

<b>MARC FY 2025</b>			
<b>Statement of Financial Position (i.e. Balance Sheet)</b>			
	<b>2025</b>	<b>2024</b>	<b>2023</b>
	<i>at Nov 30</i>	<i>at Nov 30</i>	<i>at Nov 30</i>
<b>Assets:</b>			
Cash in bank:			
Truist Checking Account	\$ 516.71	\$ 417.20	\$ 625.79
Truist Savings Account		\$ 541.94	2,725.29
LiveOak Bank Savings Acct <i>(formerly Truist Savings Account)</i>	\$ 11,072.86	\$ 8,274.85	6,041.46
PayPal Account	\$ 0.00	\$ 0.00	-
Total General (Operating) Fund	\$ 11,589.57	\$ 9,233.99	9,392.54
Truist Money Market Account - - Reserve for Replacement          Emergency (Replacements) Fund	\$ 13,612.75	\$ 11,223.23	14,039.32
Total Cash in bank	\$ 25,202.32	\$ 20,457.22	23,431.86
Equipment & Long-lived Assets (at roughly estimated fair value)			
Repeaters & related equipment (power, etc)	\$ 16,167.00	29,220.00	35,983.85
Trailer & attached equipment	14,126.70	13,191.70	10,500.00
Radio Equipment (Transceivers & accessories)	6,816.99	6,975.00	1,229.85
Service Monitor	800.00	800.00	1,000.00
Antenna & Mast Equipment	3,105.90	2,691.70	850.00
Coaxial transmission cables	4,605.20	800.00	600.00
Laptop computer	280.00	280.00	
Digital Projector	100.00	150.00	300.00
Total Equipment	46,001.79	54,108.40	50,463.70
Total Assets	\$ 71,204.11	\$ 74,565.62	\$ 73,895.56
<b>Liabilities &amp; Net Assets:</b>			
Liabilities			
Prepaid Membership Dues and contributions	237.98	(150.74)	250.34
VISA Card balance payable	0.00	-	101.43
Net Assets: (Club Reserves):			
Unrestricted Operating funds	\$ 11,351.59	\$ 9,233.99	9,392.54
Restricted-purpose funds - Reserve for Replacement (aka Emergency)	\$ 13,612.75	\$ 11,223.23	14,039.32
Non-cash reserves (equipment)	46,001.79	54,108.40	50,463.70
Total Liabilities & Net Assets	\$ 71,204.11	\$ 74,565.62	\$ 73,895.56



# Example of records from Club Inventory

1	Item	Qty	Item	Model	s/n	Inventory Yr	Year Acq'd	Holder	Capital Asset Y/N	Insurable Asset Y/N	Cost to Replace	Hold / Spare / Surplus / Dispose	H/Sp/Sr/D	Inventory Group	Comments
84	278	1	Coax ? Ft. conn/?			2018		North Site						Repeater	D-Star Repeater Germantown Site
85	279	1	Lightning Arrestor			2018		North Site						Repeater	D-Star Repeater Germantown Site
86	280	1	Computer / Server			2018		North Site						Repeater	D-Star Repeater Germantown Site
87	281	1	Power Supply			2018		North Site						Repeater	D-Star Repeater Germantown Site
88	282	1	Dell Server - PowerEdge R250	R250	500KRT3	2022	2022	North Site		Y	\$ 2,875			Repeater	D-Star Repeater Germantown Site
89	283	1	Dell PowerEdge R610	R610		2014		North Site		N				Repeater	D-Star Repeater Germantown Site
90	284	1	Repeater - Yaesu DR-2X	DR-2X	1K160027	2021	2021	Main Site		Y	\$ 786			Repeater	D-Star Repeater Germantown Site
91	285	1	Repeater - Yaesu DR-2X w LAN	DR-2X	1K160033	2021	2021	K3CSX		Y	\$ 786			Repeater	D-Star Repeater Germantown Site
92	286	1	Repeater - Yaesu DR-2X	DR-2X	1H160002	2021	2021	W3VVV		Y	\$ 786			Repeater	D-Star Repeater Germantown Site
93	287	1	Repeater - Yaesu DR-2X w LAN	DR-2X	1K180008	2021	2021	W3VVV	Y	Y	\$ 786			Repeater	D-Star Repeater Germantown Site
94	288	1	Repeater - Yaesu DR-2X	DR-2X	1H160015	2021	2021	N4DR	Y	Y	\$ 786			Repeater	D-Star Repeater Germantown Site
95	289	1	Repeater - Yaesu DR-2X	DR-2X	1H170006	2021	2021	North Site (N3JLT)		Y	\$ 786			Repeater	D-Star Repeater Germantown Site
96	290	1	Repeater - Yaesu DR-2X w LAN	DR-2X	1K160021	2021	2021	W3VVV	Y	Y	\$ 786			Repeater	D-Star Repeater Germantown Site
97	291	1	Astron RM50-BB power supply	RM-50M-BB	2021080011	2023	2021	Main Site		Y	\$ 200			Repeater	D-Star Repeater Germantown Site
98	292	1	Power Amplifier - 250 W (Henry Radio)	C250AB10R	34-27265	2023	2021	Main Site		Y	\$ 1,080			Repeater	D-Star Repeater Germantown Site
99	293	1	SCOM Repeater Controller	7330	1252			N4DR			\$ 350			Repeater	D-Star Repeater Germantown Site
100	294	1	Alinco 6 meter FM mobile transceiver	DR-06TA	M000677	2021	2021	Joe AC3JM	Y	N	\$ 250			Transceiver	D-Star Repeater Germantown Site
101	295	1	Alinco 6 meter FM mobile transceiver	DR-06TA	M000678	2021	2021	Joe AC3JM	Y	N	\$ 250			Transceiver	D-Star Repeater Germantown Site
102	296	1	Alinco DC Switching Power Supply 5 - 15 VDC 30 Amps	DM330MVT	5434			Trailer	Y	N	\$ 200			Transceiver	D-Star Repeater Germantown Site
103	297	1	Kelemen Trap Dipole Antenna 10-15-20 mtr trapped dipole		11500-251	2023	2023	Trailer			\$ 190			Antenna	D-Star Repeater Germantown Site
104	298	1	Kelemen Trap Dipole Antenna 40, 80 mtr trapped dipole		11500-84	2023	2023	Trailer			\$ 160			Antenna	D-Star Repeater Germantown Site
105	299	1	Mobile Motor Drive Mount for @M antenna on trailer	K9000LRMO		2023	2023	Trailer			\$ 120			Antenna	D-Star Repeater Germantown Site
106	300	2	32 ft Standard Duty Fiberglass Push-up Mast	MK-6-STD		2023	2023	Trailer		N	\$ 500			Antenna	D-Star Repeater Germantown Site
107	301	1	TinyURL Spectrum Analyzer	none		2023	2023	Trailer		N	\$ 50			Antenna	D-Star Repeater Germantown Site
108	302	1	Laptop - Dell Inspiron 15 3520 4 GB RAM 512 GB SSD	15 3520	3NQQDDW3	2024	2024	Trailer	Y	Y	\$ 280			PC	D-Star Repeater Germantown Site
109	303	2	200Ah 12V LiFePO4 Heated Battery Kit	BB10012H-2KIT		2024	2024	Trailer	Y	N	\$1,998			Trailer	D-Star Repeater Germantown Site
110	304	1	Victron BMV-712 Battery Monitor	BAM030712000		2024	2024	Trailer	N	N	\$ 196			Trailer	D-Star Repeater Germantown Site
111	305	1	Progressive Dynamics 60Amp LiFePO4 Converter Charger	PD9160ALV		2024	2024	Trailer	Y	N	\$ 268			Trailer	D-Star Repeater Germantown Site
112	306	1	SmartSolar MPPT 75/15	SCC075015060R		2024	2024	Trailer	N	N	\$ 112			Trailer	D-Star Repeater Germantown Site
113	307	1	Yaesu FT-991A all band MF/HF/VHF/UHF transceiver	FT-991A	9K390049	2024	2023	Trailer	Y	Y	\$ 1,150			Transceiver	D-Star Repeater Germantown Site
114	308	1	Yaesu FT-991A all band MF/HF/VHF/UHF transceiver	FT-991A	3M900354	2024	2024	Trailer	Y	Y	\$ 1,150			Transceiver	D-Star Repeater Germantown Site
115	309	1	Yaesu FT-991A all band MF/HF/VHF/UHF transceiver	FT-991A	3M900357	2024	2024	Trailer	Y	Y	\$ 1,150			Transceiver	D-Star Repeater Germantown Site
116	310	1	Samlex Desktop 30A Switching Power Supply 13.8 VDC	SEC-1235M	03435-2339-0177	2024	2024	Trailer	Y	N	\$ 175			Transceiver	D-Star Repeater Germantown Site
117	311	1	Samlex Desktop 30A Switching Power Supply 13.8 VDC	SEC-1235M	03435-2339-0179	2024	2024	Trailer	Y	N	\$ 175			Transceiver	D-Star Repeater Germantown Site
118	312	1	Samlex Desktop 30A Switching Power Supply 13.8 VDC	SEC-1235M	03435-2339-0180	2024	2024	Trailer	Y	N	\$ 175			Transceiver	D-Star Repeater Germantown Site
119	313	1	Chameleon Modular Port Antenna System 2.0 with Mini + Backpack	CHA MPAS 2.0 MINI		2024	2024	N3RQV	Y	N	\$ 625			Antenna	D-Star Repeater Germantown Site
120	314	1	Kelemen Trap Dipole Antenna	KEL-11500-42		2024	2024	N3RQV	N	N	\$ 170			Antenna	D-Star Repeater Germantown Site
121	315	2	MGS 32 feet Standard Duty Fiberglass Push-up Mast	MK-6-STD		2024	2024	N3RQV	Y	N	\$ 520			Antenna	D-Star Repeater Germantown Site
122	316	2	MGS Guy Ring Sets - 3/4" to 1-3/4" GR-SET-3 (STD Mast)	GR-SET-3		2024	2024	N3RQV	N	N	\$ 50			Antenna	D-Star Repeater Germantown Site
123	317	1	ICOM HF/VHF/UHF all mode transceiver	IC706 MKIIG	13905	2024	?	Trailer	Y	N	\$ 450			Transceiver	D-Star Repeater Germantown Site
124	318	1	Kenwood 2M/70cm mobile FM transceiver	TM D710G	B9510106	2024	?	Trailer	Y	N	\$ 750			Transceiver	D-Star Repeater Germantown Site
125	319	1	Kenwood 2M/70cm mobile FM transceiver	TM D710G	B9510107	2024	?	Trailer	Y	N	\$ 750			Transceiver	D-Star Repeater Germantown Site
126	320	1	Yaesu VX-7R Ham Radio Triband Handheld Submersible Transceiver	VX-7R	8111248	2024	?	with Aleks	N	N	\$ 350			Transceiver	D-Star Repeater Germantown Site

**Next, here are MARC's financial  
plans for the next fiscal year  
(2026 Budget)**

# Budget Line Items and Program Managers

- **Administrative** - Recurring annual expenses, such as banking, equipment and liability insurance, PO Box Rental. Also includes office and meeting equipment and supplies such as stamps, envelopes, etc., required for routine club operations and record keeping (Bill KB3WKK / Fred K3CSX).
- **Awards and Recognitions** - Aleks W3JAG.
- **Membership** - Supplies and services required to conduct the Club's membership activities, including PayPal fees. (Fred K3CSX).
- **Digital Node** - Payment of expenses required to maintain and operate the APRS digipeaters (Marc N4DR).
- **Education** – Supplies, classroom space, etc. (David W2LNX).
- **Field Day** - Supplies and services, such as gasoline, RF cables, miscellaneous equipment and repairs, etc. (Paul N3RQV)
- **Field Day Food & Beverages** – lunch food, fluids (Aleks W3JAG)

# Budget Line Items and Program Managers con't.

- **Miscellaneous** - Ad hoc expenses, special events (Aleks W3JAG).
- **Public Relations** – Advertising, marketing tools, publications (signs, brochures, etc.), fees, etc. (Aleks W3JAG).
- **Public Service** – Expenses related to support to local activities, events, emergency planning and operations (Paul N3RQV).
- **Repeaters** - maintain and operate main site repeater equipment and equipment at the four receive relay sites (2m, 6m, 70cm, & DSTAR) (Marc N4DR).
- **Research, Experimentation and Studies** - (Aleks W3JAG).
- **Trailer** – registration, towing fuel, equipment, supplies, maintenance & improvements (Paul N3RQV).
- **Website** - Registration, hosting, platform, etc. (David W2LNX).
- **Allocation to Replacement Fund** – prudent reserving (Board)

## FY 2026 MARC Operating Fund Projection

### Projected Revenues

Memberships <i>(including projected new members dues)</i>	\$ 3,489
Operating Fund donations	\$ 3,130
Interest Income on Operating Fund bank accounts	\$ 309
<b>Total projected revenues:</b>	<b>\$ 6,928</b>

### Projected Expenditures

Operating Budget Expenditures	<u>\$ 9,630</u>
<b>Deficit of Revenues to Expenditures</b>	<b>\$ (2,702)</b>

# 2026 Approved Budget

		2026		2025		2024		2023	
	Program Mgr	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget
Administration	Bill KB3WKK & Fred K3CSX	\$ -	\$ 1,350	\$ 1,193	\$ 1,220	\$ 1,112	1,325	\$ 1,226	1,325
Awards	Aleks W3JAG	\$ -	400	\$ 350	450	\$ 387	450	\$ 365	450
Digital Node	Marc N4DR	\$ -	-	\$ -	-	\$ -	-	\$ -	0
Education	David W2LNX	\$ -	50	\$ 6	50	\$ -	-	\$ -	-
Field Day	Paul N3RQV	\$ -	850	\$ 742	850	\$ 787	800	\$ 1,068	800
Field Day Food	Aleks W3JAG	\$ -	850	\$ 843	800	\$ 654	800	\$ 646	1,000
Membership	Fred K3CSX	\$ 107.91	275	\$ 224	325	\$ 283	450	\$ 265	800
Misc.	Aleks W3JAG	\$ -	300	\$ 42	300	\$ 300	300	\$ -	300
Public Relations	Aleks W3JAG	\$ -	350	\$ 230	300	\$ 300	300	\$ -	300
Public Service	Paul N3RQV	\$ -	125	\$ 100	100	\$ 250	250	\$ -	250
Repeaters	Marc N4DR	\$ -	1,300	\$ -	850	\$ 401	700	\$ 682	600
Research, Exp./Studies	Aleks W3JAG	\$ -	200	\$ -	400	\$ 352	100	\$ -	300
Scholarship	Board					\$ -		\$ -	-
Trailer Fit-out & Operation	Paul N3RQV	\$ -	3,480	\$ 401	1,000	\$ 2,087	1,884	\$ 750	750
Website	David W2LNX	\$ -	100	\$ -	100	\$ -	140	\$ 131	140
Allocation to Replacement Fund	Board	\$ -	-	\$ 500	500	\$ 410	410	\$ -	
<b>TOTAL</b>		<b>\$ 108</b>	<b>\$ 9,630</b>	<b>\$ 4,632</b>	<b>\$ 7,245</b>	<b>\$ 7,325</b>	<b>7,909</b>	<b>5,134</b>	<b>7,015</b>

# Questions?

Prepared by Bill KB3WKK  
Club Treasurer