



2025 Financial Results & MARC 2026 Budget

December 17, 2025

Membership Renewals & Dues*

- **92** members have renewed their membership for the 2026 year (i.e. to Nov 30, 2026) and paid their 2026 dues. **THANK YOU!**
- **72** active members still have **NOT** renewed (including 2 Board Members)
- To renew: - go to **marcclub.memberlodge.org**

* At Dec 17, 2025

Do NOT use this website for any other info. It is a demo mock-up of the 2013 club website and has not been updated. OK only for membership update & dues pmts.

Montgomery Amateur Radio Club

Welcome to MARC

The Montgomery Amateur Radio Club (MARC) has been serving Montgomery, Alabama since 1966.

MARC has the following objectives as stated in its Articles of Incorporation:

- Promote interest in amateur radio communication, experimentation, and propagation
- Establish amateur radio networks to provide electronic communications in times of emergency, disaster, or other emergencies

MARC Bylaws – Funds and Expenditures

Two Kinds of Funds:

1. Operating (General) Fund

- a) Regularly budgeted expenses
- b) Any non-budgeted item needs simple majority approval of members present. If above \$250, vote must be at next meeting.

2. Reserve for Replacements (aka Emergency Fund)

- a) to pay for capital equipment replacements due to failures/deterioration/losses/etc.
- b) As approved by Board of Directors

MARC Bylaws – Fiscal Year & Budget Process

- 1. Club's fiscal year runs Dec 1 thru Nov 30.**
- 2. At President's request, Treasurer prepares annual and amended budgets for approval by the Board of Directors and presents approved budgets to the membership.**
- 3. Operating Fund Budget is prepared in late Nov and adopted in early Dec.**
- 4. As needed, an expenditure budget for Replacement Fund also developed and submitted for Board approval.**

First, let's see where MARC is financially, at its fiscal year just ended....

2025 Financial Results

Balances as of 30 November 2025:

| | |
|---------------------------------|--------------------|
| Operating Fund: | \$11,589.57 |
| Replacements Fund: | \$13,612.75 |
| Equipment (@ est value): | \$46,001.79 |

Totals for Year Ending 30 November 2025:

Income:

Oper Fund: dues,contrib, interest \$ 7,303.37

Replacements Fund: contrib* & int \$ 2,379.71

Expenditures: Operating Fund \$ 5,131.67

Replacements Fund \$ -

FY-end Surplus: Oper Fund \$ 2,171.70

*includes allocation from Oper Fund

| Revenues | | |
|--|---------------------|-------------|
| Member Dues | \$ 3,673.00 | |
| Operating Fund Donations | 3,294.30 | |
| Interest Income - Operating Fund | 336.07 | |
| Total General (Operating) (unrestricted) revenues | 7,303.37 | |
| Contributions to Reserve for Replmt (Emerg Fund) | 1,781.00 | |
| Interest Income - Reserve for Replacement (EF) | 98.71 | |
| Total Emergency (Replacements) revenues | 1,879.71 | |
| Grants Received (ARRL for Scout Training) | 336.90 | |
| Total Revenues | 9,519.98 | |
| Allocation from Oper Fund to Emerg (Replacements) Fund | 500.00 | |
| Total all Revenues & Allocations | \$ 10,019.98 | |
| Expenditures | | |
| Operating Budget-funded Expenditures | \$ 5,131.67 | * |
| Surplus of Oper Revenues over Oper Expenditures | \$ 2,171.70 | |
| Emergency Fund Expenditures (Replacements Fund) | \$ - | |
| Surplus of Replacement Reserve Contribs over Expend | \$ 1,879.71 | |
| Grant-funded Expenditures (ARRL for Scout Training) | \$ 336.90 | |
| * includes PayPal fees of \$223.68 | Total Expenditures | \$ 5,468.57 |
| Surplus of Total Revenues & Alloc over Total Expenditures | \$ 4,551.41 | |

MARC FY 2025

| Statement of Financial Position (i.e. Balance Sheet) | | 2025 | 2024 | 2023 |
|--|-------------------------------|--------------|--------------|--------------|
| Assets: | | at Nov 30 | at Nov 30 | at Nov 30 |
| Cash in bank: | | | | |
| Truist Checking Account | | \$ 516.71 | \$ 417.20 | \$ 625.79 |
| Truist Savings Account | | | \$ 541.94 | 2,725.29 |
| LiveOak Bank Savings Acct (formerly Truist Savings Account) | | \$ 11,072.86 | \$ 8,274.85 | 6,041.46 |
| PayPal Account | | \$ 0.00 | \$ 0.00 | - |
| Total General (Operating) Fund | | \$ 11,589.57 | \$ 9,233.99 | 9,392.54 |
| Truist Money Market Account - | | | | |
| - Reserve for Replacement | Emergency (Replacements) Fund | \$ 13,612.75 | \$ 11,223.23 | 14,039.32 |
| Total Cash in bank | | \$ 25,202.32 | \$ 20,457.22 | 23,431.86 |
| Equipment & Long-lived Assets (at roughly estimated fair value) | | | | |
| Repeaters & related equipment (power, etc) | | \$ 16,167.00 | 29,220.00 | 35,983.85 |
| Trailer & attached equipment | | 14,126.70 | 13,191.70 | 10,500.00 |
| Radio Equipment (Transceivers & accessories) | | 6,816.99 | 6,975.00 | 1,229.85 |
| Service Monitor | | 800.00 | 800.00 | 1,000.00 |
| Antenna & Mast Equipment | | 3,105.90 | 2,691.70 | 850.00 |
| Coaxial transmission cables | | 4,605.20 | 800.00 | 600.00 |
| Laptop computer | | 280.00 | 280.00 | |
| Digital Projector | | 100.00 | 150.00 | 300.00 |
| Total Equipment | | 46,001.79 | 54,108.40 | 50,463.70 |
| Total Assets | | \$ 71,204.11 | \$ 74,565.62 | \$ 73,895.56 |
| Liabilities & Net Assets: | | | | |
| Liabilities | | | | |
| Prepaid Membership Dues and contributions | | 237.98 | (150.74) | 250.34 |
| VISA Card balance payable | | 0.00 | - | 101.43 |
| Net Assets: (Club Reserves): | | | | |
| Unrestricted Operating funds | | \$ 11,351.59 | \$ 9,233.99 | 9,392.54 |
| Restricted-purpose funds - Reserve for Replacement (aka Emergency) | | \$ 13,612.75 | \$ 11,223.23 | 14,039.32 |
| Non-cash reserves (equipment) | | 46,001.79 | 54,108.40 | 50,463.70 |
| Total Liabilities & Net Assets | | \$ 71,204.11 | \$ 74,565.62 | \$ 73,895.56 |

Example of records from Club Inventory

| 1 | Item | Qty | Item | Model | s/n | Inventory Yr | Year Acq'd | Holder | Capital Asset Y/N | Insurable Asset Y/N | Cost to Replace | Hold / Spare / Surplus / Dispose H/Sr/Sr/D | Inventory Group | Comments |
|-----|------|-----|--|-------------------|-----------------|--------------|------------|--------------------|-------------------|---------------------|--|--|-----------------|--|
| 84 | 278 | 1 | Coax ? Ft. conn? | | | 2018 | | North Site | | | | | Repeater | D-Star Repeater Germantown Site |
| 85 | 279 | 1 | Lightning Arrestor | | | 2018 | | North Site | | | | | Repeater | D-Star Repeater Germantown Site |
| 86 | 280 | 1 | Computer / Server | | | 2018 | | North Site | | | | | Repeater | D-Star Repeater Germantown Site |
| 87 | 281 | 1 | Power Supply | | | 2018 | | North Site | | | | | Repeater | D-Star Repeater Germantown Site |
| 88 | 282 | 1 | Dell Server - PowerEdge R250 | R250 | 500KRT3 | 2022 | 2022 | North Site | Y | \$ 2,875 | added to insur policy | | Repeater | D-Star Repeater Germantown Site |
| 89 | 283 | 1 | Dell PowerEdge R610 | R610 | | 2014 | | North Site | N | | removed from service 4/28/2023 | | | |
| 90 | 284 | 1 | Repeater - Yaesu DR-2X | DR-2X | 1K160027 | 2021 | 2021 | Main Site | Y | \$ 786 | on club insurance | | Repeater | photo of unit in W3VVV basement on 9/4/2025 |
| 91 | 285 | 1 | Repeater - Yaesu DR-2X w LAN | DR-2X | 1K160033 | 2021 | 2021 | K3CSX | Y | \$ 786 | | | Repeater | confirmed with K3CSX he has in his possession at 9/3/2025 |
| 92 | 286 | 1 | Repeater - Yaesu DR-2X | DR-2X | 1H160002 | 2021 | 2021 | W3VVV | Y | \$ 786 | | | Repeater | photo of box provided by W3VVV on 9-3-2025 (in his basement) |
| 93 | 287 | 1 | Repeater - Yaesu DR-2X w LAN | DR-2X | 1K180008 | 2021 | 2021 | W3VVV | Y | \$ 786 | | | Repeater | photo of EMPTY box provided by W3VVV on 9-3-2025 (in his basement) |
| 94 | 288 | 1 | Repeater - Yaesu DR-2X | DR-2X | 1H160015 | 2021 | 2021 | N4DR | Y | \$ 786 | | | Repeater | Moved to Marc N4DR residence 9/6/2025 (photo of box provided by N4DR) |
| 95 | 289 | 1 | Repeater - Yaesu DR-2X | DR-2X | 1H170006 | 2021 | 2021 | North Site (N3JLT) | Y | \$ 786 | added to insur policy | | Repeater | photo of box provided by W3VVV on 9-3-2025 (in his basement) which |
| 96 | 290 | 1 | Repeater - Yaesu DR-2X w LAN | DR-2X | 1K160021 | 2021 | 2021 | W3VVV | Y | \$ 786 | | | Repeater | photo of box provided by W3VVV on 9-3-2025 (in his basement) prob |
| 97 | 291 | 1 | Astron RM-50-BB power supply | RM-50M-BB | 2021080011 | 2023 | 2021 | Main Site | Y | \$ 200 | needs to be added to insur | | Repeater | installed at Main Site in Sept 2023 |
| 98 | 292 | 1 | Power Amplifier - 250 W (Herry Radio) | C250AB10R | 34-27265 | 2023 | 2021 | Main Site | Y | \$ 1,080 | needs to be added to insur | | Repeater | installed at Main Site in Sept 2023 |
| 99 | 293 | 1 | SCOM Repeater Controller | 7330 | 1252 | | | N4DR | | \$ 350 | in new condition, never installed as of 2025 02-22 | | Repeater | Marc N4DR reports it is with Jason N3JLT for testing(at Feb 2025) |
| 100 | 294 | 1 | Alinco 6 meter FM mobile transceiver | DR-06TA | M000677 | 2021 | 2021 | Joe AC3JM | Y | \$ 250 | | | Transceiver | purchased as part of proposal for new 6M repeater set-up |
| 101 | 295 | 1 | Alinco 6 meter FM mobile transceiver | DR-06TA | M000678 | 2021 | 2021 | Joe AC3JM | Y | \$ 250 | | | Transceiver | purchased as part of proposal for new 6M repeater set-up |
| 102 | 296 | 1 | Alinco DC Switching Power Supply 5 - 15 VDC 30 Amps | DM330MVT | 5434 | | | Trailer | Y | \$ 200 | | | | origin unknown |
| 103 | 297 | 1 | Kelemen Trap Dipole Antenna 10-15-20 mtr trapped dipole | 11500-251 | | 2023 | 2023 | Trailer | | \$ 190 | purch for FD 2023 | | Antenna | |
| 104 | 298 | 1 | Kelemen Trap Dipole Antenna 40, 80 mtr trapped dipole | 11500-84 | | 2023 | 2023 | Trailer | | \$ 160 | purch for FD 2023 | | Antenna | |
| 105 | 299 | 1 | Mobile Motor Drive Mount for @M antenna on trailer | K9000LRMO | | 2023 | 2023 | Trailer | | \$ 120 | purch for FD 2023 | | Antenna | mounted on club trailer to raise 2m antenna |
| 106 | 300 | 2 | 32 ft Standard Duty Fiberglass Push-up Mast | MK-6-STD | | 2023 | 2023 | Trailer | N | \$ 500 | purch for FD 2023 | | Antenna | light-weight push up masts |
| 107 | 301 | 1 | TinyURL Spectrum Analyzer | none | none | 2023 | 2023 | Trailer | N | \$ 50 | | | PC | donation from D. Reiser WA3TRS |
| 108 | 302 | 1 | Laptop - Dell Inspiron 15 3520 4 GB RAM 512 GB SDD | 15 3520 | 3NQDDW3 | 2024 | 2024 | Trailer | Y | \$ 280 | | | PC | Intended Use: Winlink with Red Cross and other Drills - may store in trailer |
| 109 | 303 | 2 | 200Ah 12V LiFePO4 Heated Battery Kit | BB10012H-2KIT | | 2024 | 2024 | Trailer | Y | \$ 1,998 | | | Trailer | Installed in Trailer April 10, 2024 by Paul N3RQV |
| 110 | 304 | 1 | Victron BMV-712 Battery Monitor | BAM030712000 | | 2024 | 2024 | Trailer | N | \$ 196 | | | Trailer | Installed in Trailer April 10, 2024 by Paul N3RQV |
| 111 | 305 | 1 | Progressive Dynamics 60Amp LiFePO4 Converter Charger | PD9160ALV | | 2024 | 2024 | Trailer | Y | \$ 268 | | | Trailer | Installed in Trailer April 10, 2024 by Paul N3RQV |
| 112 | 306 | 1 | SmartSolar MPPT 75/15 | SCC075015060R | | 2024 | 2024 | Trailer | N | \$ 112 | | | Trailer | Installed in Trailer April 10, 2024 by Paul N3RQV |
| 113 | 307 | 1 | Yaesu FT-991A all band MF/HF/VHF/UHF transceiver | FT-991A | 9K390049 | 2024 | 2023 | Trailer | Y | \$ 1,150 | | | Transceiver | verified in Trailer and operational in June 1, 2024 |
| 114 | 308 | 1 | Yaesu FT-991A all band MF/HF/VHF/UHF transceiver | FT-991A | 3M900354 | 2024 | 2024 | Trailer | Y | \$ 1,150 | | | Transceiver | purchased for trailer per motion approved by Board on May 4, 2024 |
| 115 | 309 | 1 | Yaesu FT-991A all band MF/HF/VHF/UHF transceiver | FT-991A | 3M900357 | 2024 | 2024 | Trailer | Y | \$ 1,150 | | | Transceiver | purchased for trailer per motion approved by Board on May 4, 2024 |
| 116 | 310 | 1 | Samlex Desktop 30A Switching Power Supply 13.8 VDC | SEC-1235M | 03435-2339-0177 | 2024 | 2024 | Trailer | Y | \$ 175 | | | Transceiver | purchased for trailer per motion approved by Board on May 4, 2024. Ir |
| 117 | 311 | 1 | Samlex Desktop 30A Switching Power Supply 13.8 VDC | SEC-1235M | 03435-2339-0179 | 2024 | 2024 | Trailer | Y | \$ 175 | | | Transceiver | purchased for trailer per motion approved by Board on May 4, 2024. Ir |
| 118 | 312 | 1 | Samlex Desktop 30A Switching Power Supply 13.8 VDC | SEC-1235M | 03435-2339-0180 | 2024 | 2024 | Trailer | Y | \$ 175 | | | Transceiver | purchased for trailer per motion approved by Board on May 4, 2024. Ir |
| 119 | 313 | 1 | Chameleon Modular Port Antenna System 2.0 with Mini + Backpack | CHA MPAS 2.0 MINI | | 2024 | 2024 | N3RQV | Y | \$ 625 | | | Antenna | purchased for trailer per motion approved by Board on May 4, 2024 |
| 120 | 314 | 1 | Kelemen Trap Dipole Antenna | KEL-11500-42 | | 2024 | 2024 | N3RQV | N | \$ 170 | | | Antenna | purchased for trailer per motion approved by Board on May 4, 2024 |
| 121 | 315 | 2 | MGS 32 ft Standard Duty Fiberglass Push-up Mast | MK-6-STD | | 2024 | 2024 | N3RQV | Y | \$ 520 | | | Antenna | purchased for trailer per motion approved by Board on May 4, 2024 |
| 122 | 316 | 2 | MGS Guy Ring Sets - 3/4" to 1-3/4" GR-SET-3 (STD Masts) | GR-SET-3 | | 2024 | 2024 | N3RQV | N | \$ 50 | | | Antenna | purchased for trailer per motion approved by Board on May 4, 2024 |
| 123 | 317 | 1 | ICOM HF/VHF/UHF all mode transceiver | IC706 MKII | 13905 | 2024 | ? | Trailer | Y | \$ 450 | | | Transceiver | donated to Club, but donor unknown, appears in good condition. |
| 124 | 318 | 1 | Kenwood 2M/70cm mobile FM transceiver | TM D710G | B9510106 | 2024 | ? | Trailer | Y | \$ 750 | discontinued | | Transceiver | in pelican case in trailer; may have been donated to club; tested 06/1/ |
| 125 | 319 | 1 | Kenwood 2M/70cm mobile FM transceiver | TM D710G | B9510107 | 2024 | ? | Trailer | Y | \$ 750 | discontinued | | Transceiver | in pelican case in trailer; may have been donated to club; tested 06/1/ |
| 126 | 320 | 1 | Yaesu VX-7R Ham Radio Triband Handheld Submersible Transceiver | VX-7R | 81111248 | 2024 | ? | with Aleks | N | \$ 350 | older model, in original box | | Transceiver | in good condition, purchased new charger for this radio in May 2024 (|

**Next, here are MARC's financial
plans for the next fiscal year
(2026 Budget)**

Budget Line Items and Program Managers

- **Administrative** - Recurring annual expenses, such as banking, equipment and liability insurance, PO Box Rental. Also includes office and meeting equipment and supplies such as stamps, envelopes, etc., required for routine club operations and record keeping (Bill KB3WKK / Fred K3CSX).
- **Awards and Recognitions** - Aleks W3JAG.
- **Membership** - Supplies and services required to conduct the Club's membership activities, including PayPal fees. (Fred K3CSX).
- **Digital Node** - Payment of expenses required to maintain and operate the APRS digipeaters (Marc N4DR).
- **Education** – Supplies, classroom space, etc. (David W2LNX).
- **Field Day** - Supplies and services, such as gasoline, RF cables, miscellaneous equipment and repairs, etc. (Paul N3RQV)
- **Field Day Food & Beverages** – lunch food, fluids (Aleks W3JAG)

Budget Line Items and Program Managers con't.

- **Miscellaneous** - Ad hoc expenses, special events (Aleks W3JAG).
- **Public Relations** – Advertising, marketing tools, publications (signs, brochures, etc.), fees, etc. (Aleks W3JAG).
- **Public Service** – Expenses related to support to local activities, events, emergency planning and operations (Paul N3RQV).
- **Repeaters** - maintain and operate main site repeater equipment and equipment at the four receive relay sites (2m, 6m, 70cm, & DSTAR) (Marc N4DR).
- **Research, Experimentation and Studies** - (Aleks W3JAG).
- **Trailer** – registration, towing fuel, equipment, supplies, maintenance & improvements (Paul N3RQV).
- **Website** - Registration, hosting, platform, etc. (David W2LNX).
- **Allocation to Replacement Fund** – prudent reserving (Board)

FY 2026 MARC Operating Fund Projection

Projected Revenues

| | |
|---|-----------------|
| Memberships <i>(including projected new members dues)</i> | \$ 3,489 |
| Operating Fund donations | \$ 3,130 |
| Interest Income on Operating Fund bank accounts | \$ 309 |
| Total projected revenues: | \$ 6,928 |

Projected Expenditures

| | |
|--|-------------------|
| Operating Budget Expenditures | \$ 9,630 |
| Deficit of Revenues to Expenditures | \$ (2,702) |

2026 Approved Budget

| | | 2026 | | 2025 | | 2024 | | 2023 | |
|--------------------------------|--------------------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Program Mgr | Spent | Budget | Spent | Budget | Spent | Budget | Spent | Budget |
| Administration | Bill KB3WKK & Fred K3CSX | \$ - | \$ 1,350 | \$ 1,193 | \$ 1,220 | \$ 1,112 | \$ 1,325 | \$ 1,226 | \$ 1,325 |
| Awards | Aleks W3JAG | \$ - | \$ 400 | \$ 350 | \$ 450 | \$ 387 | \$ 450 | \$ 365 | \$ 450 |
| Digital Node | Marc N4DR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 0 |
| Education | David W2LNX | \$ - | \$ 50 | \$ 6 | \$ 50 | \$ - | \$ - | \$ - | \$ - |
| Field Day | Paul N3RQV | \$ - | \$ 850 | \$ 742 | \$ 850 | \$ 787 | \$ 800 | \$ 1,068 | \$ 800 |
| Field Day Food | Aleks W3JAG | \$ - | \$ 850 | \$ 843 | \$ 800 | \$ 654 | \$ 800 | \$ 646 | \$ 1,000 |
| Membership | Fred K3CSX | \$ 107.91 | \$ 275 | \$ 224 | \$ 325 | \$ 283 | \$ 450 | \$ 265 | \$ 800 |
| Misc. | Aleks W3JAG | \$ - | \$ 300 | \$ 42 | \$ 300 | \$ 300 | \$ 300 | \$ - | \$ 300 |
| Public Relations | Aleks W3JAG | \$ - | \$ 350 | \$ 230 | \$ 300 | \$ 300 | \$ 300 | \$ - | \$ 300 |
| Public Service | Paul N3RQV | \$ - | \$ 125 | \$ 100 | \$ 100 | \$ 250 | \$ 250 | \$ - | \$ 250 |
| Repeaterers | Marc N4DR | \$ - | \$ 1,300 | \$ - | \$ 850 | \$ 401 | \$ 700 | \$ 682 | \$ 600 |
| Research, Exp./Studies | Aleks W3JAG | \$ - | \$ 200 | \$ - | \$ 400 | \$ 352 | \$ 100 | \$ - | \$ 300 |
| Scholarship | Board | | | | | \$ - | | \$ - | \$ - |
| Trailer Fit-out & Operation | Paul N3RQV | \$ - | \$ 3,480 | \$ 401 | \$ 1,000 | \$ 2,087 | \$ 1,884 | \$ 750 | \$ 750 |
| Website | David W2LNX | \$ - | \$ 100 | \$ - | \$ 100 | \$ - | \$ 140 | \$ 131 | \$ 140 |
| Allocation to Replacement Fund | Board | \$ - | \$ - | \$ 500 | \$ 500 | \$ 410 | \$ 410 | \$ - | |
| TOTAL | | \$ 108 | \$ 9,630 | \$ 4,632 | \$ 7,245 | \$ 7,325 | \$ 7,909 | \$ 5,134 | \$ 7,015 |

Questions?

Prepared by Bill KB3WKK
Club Treasurer